

1. RIC White Paper

Executive summary and overview

This white paper introduces the RIC ecosystem, which brings physical resorts on-chain to connect both worlds for enjoyment.

Today's centralised institutions and systems of governance are beleaguered and inefficient. Outdated economic policies have led to the mismanagement and depletion of natural resources while prolonging the cycle of unemployment, debt and poverty in their own way.

RIC's vision is to create a world where blockchain technology is used to give everyone a chance to enjoy physical resorts with their tokens.

RIC's mission is to fully leverage on blockchain technology to build a greater ecosystem which includes:

- *The reward token can be used in our resorts globally.
- * The reward token can be used in our ecosystem network.
- *Physical resorts are currently being developed in Cambodia.
- *RIC's startup incubator and innovation centre open to Charity.

2. General Disclaimer

This Whitepaper is not a Prospectus.

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This Whitepaper contains forward-looking statements or information ("forward-looking statements") that relate to RIC's current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "aim", "estimate", "intend", "plan", "seek", "believe", "potential", "continue", "is/are likely to" or the negative of these terms, or other similar expressions intended to identify forward-looking statements.

All forward-looking statements address matters that involve risks and uncertainties. Accordingly, there are or will be important factors that could cause Project's actual situation and results to differ materially from those indicated in these statements.

Therefore, we reserve any potential further comment or consideration arising from new case law, regulation or facts which may impact the Project as represented in this white paper as well as the evolution of applicable laws and regulations and of the market.

The information set forth in this Whitepaper may not be exhaustive and does not imply any elements of a contractual relationship. While RIC makes every effort to ensure that any material in this Whitepaper is accurate and up to date, such material in no way constitutes the provision of professional advice. RIC does not guarantee, and accepts no legal liability whatsoever arising from,

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RIC Tokens and any other token mentioned in this Whitepaper are not to be intended to constitute securities in any jurisdiction. RIC Tokens and any other token mentioned in this Whitepaper do not confer direct or indirect right to RIC's capital, income or assets, nor do they confer any governance right within RIC and associated companies. This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction.

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- * that such contents do not infringe any third party rights.

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3. Introduction

Our founder is always fascinated by this blockchain technology. He keeps learning more about this technology. He has been a crypto-investor since 2015. He took over this RIC project because of its name that represent his beautiful country "Cambodia".

He just got a very simple mind toward this project. He chose to provide physical resorts experience to cryptopreneurs who hold this token. He has been in physical world for the last 40 years of his life. Therefore, he can sense and see how mountain resorts are beautiful in the morning, afternoon and at night.

Please come and join him to enjoy what he is about to build in the coming years.

4. The Problem

Many project owners are promoting empty promises to sell their token. But at the end, they cannot prove the use cases of their projects to the general public. This problem keeps going and killing the real project that want to leverage on blockchain for the greater good.

Loving the natural resources is always in our DNA. Our team feel obligated to preserve take those mountains or forests for its natural beauty and benefits to the community. Otherwise, people will just destroy it in the foreseeable future.

Building hill resorts is part of the mission to help the community and the world that we live.

5. The Solution

It is very simple way to solve it and preserve this mountain and river that we love. We have to build something around it with minimal effect to natural habitat.

RIC token does not solve anything in the blockchain world but it will solve something we love and care in the physical world like our founder love and care about.

Phase 1:

RIC token can be used to claim your stay in our hotels' partners.

Phase 2:

Private sale for the 11 hill villas for cryptopreneurs. Then, our team will manage their private villas to accept the coin/token of their desired address.

Phase 3:

Private sale of the 101 hill villas for retirement. Our team believe that cryptopreneurs do seek for their retirement place for their enjoyments of the last ride in life.

Phase 4:

RIC tower is our founder goal. He is very into this concept of work, eat, sleep, and relaxation in one place. Therefore, our founder would like to build it for RIC community to come and enjoy this offer along with him.

5. The Startup for next generation

We choose to create a start-up centre that really serve the community to bring back innovation. Our centre focus only on green innovation, green technology, blockchain, IoT, AI, and renewable energy for the community and the world to benefit from it.

6. Tokenomics

Total Tokens (RIC): 25,041,992 Supply (Max)

Allocation Type

Token Amount

- Team and Advisor: 2,041,992
- Company's owner: 3,000,000
- Company's running [eco-system of the company]: 10,000,000

- Private Token Sale: 10,000,000

7. Legal and liability disclaimer

This Section illustrates legal and risk disclaimers concerning the Project, including the RIC Tokens. Please read it carefully.

This section is not intended to be exhaustive and does not constitute investment or other advice. Prospective purchasers should make their own independent evaluation of all risk factors and should read the detailed information set out elsewhere in this White Paper. Other risks and uncertainties unknown to the RIC or considered insignificant at this time could equally have a material adverse effect on the business, operations, financial conditions or prospects of the RIC.

Authorization by RIC Token

No person is authorized to provide any information or to make any representation not included in this White Paper, and any information or representation not contained herein must not be relied upon as having been authorized by the RIC token.

Lack of operating history of RIC

RIC token is a newly formed entity and has little operating history or track record that could be used (on its own) to evaluate its ability to deliver the Project.

No offer of securities or registration

The Whitepaper does not constitute a Prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. No person is bound to enter into any contract or binding legal commitment, and no cryptocurrency or other forms of payment are to be accepted on the basis of the Whitepaper.

Incomplete information regarding the Project

You will not have full access to all of the information relevant to RIC and the Project. RIC is not required to update you on the progress of the Project.

Changes to the Project

Various features of the Project, including its terms and conditions, fees, structure, purpose, consensus protocol, algorithm, source codes, infrastructure design and other technical specifications and parameters, may be updated and changed from time to time without notice.

Further, RIC may encounter difficulties during development of the products, including financial, resourcing and technical difficulties. These difficulties are unpredictable, and may be unresolvable and may compromise the overall development of the Project. Development of the Project may therefore fail, terminate or be delayed at any time for any reason. Particular features of the Project may never be realised. Such failure, termination or delay is likely to reduce and may completely obliterate any existing utility that Tokens may hold.

Potential for misuse of the Project

Services which may be banned, restricted in certain jurisdictions may potentially use the Project. As a result, governmental authorities or regulators may take action against the Project. This may deter users from using the Project or may involve the complete shutdown of the Project.

No assets, property, governance or security right underlying RIC Tokens

In particular, the RIC Tokens do not represent or constitute any intellectual property rights, ownership rights or stake, shares or security, membership right or equivalent rights nor any right to receive future revenues, shares or any other form of participation or governance rights in or relating to the RIC. Nothing underpins the value of RIC Tokens other than the prospect of the Project access, usage and functionality.

Accordingly, subject to other written arrangements to the contrary, all decisions involving the Project will be made by RIC, including decisions to discontinue the Project. These decisions could adversely affect the Project and the utility of any RIC Tokens that you hold.

Due to the no security right, RIC Tokens are not to be construed, interpreted, classified or treated as debentures, stocks or shares issued by any person or entity, rights, options or derivatives in respect of such debentures, stocks or shares, rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss, units in a collective investment scheme, structured products, units in a business trust, derivatives of units in a business trust.

Volatility of cryptocurrencies, other digital assets and fiat currencies

RIC may hold the proceeds in cryptocurrencies, other digital assets or fiat currencies, or a combination of any of them. The value of these fiat currencies and digital assets may fluctuate significantly over a short period of time as a result of market dynamics, regulatory actions and changes, technical advancements, exchange availability and broader economic and political factors. This volatility is likely to impact the funding that is available for developing the Project and may affect the utility of the RIC Tokens.

Legal status of RIC Token and Project is untested

The laws of various jurisdictions may apply to RIC Tokens and the Project. The application of these laws and regulations to RIC Tokens and the Project is, in many cases, largely untested, and is subject to change without notice. In particular, any current governmental or regulatory tolerance of cryptographic tokens or cryptocurrencies can change rapidly, and RIC Tokens may at any time be deemed to be a security, investment, asset or money by governmental authorities or regulators.

RIC may receive formal or informal queries, notices, requests or warnings by governmental authorities and regulators. Action may be taken by governmental authorities and regulators against RIC or the Project.

Tax treatment and accounting

RIC purchaser and transactions in relation to the RIC Tokens and/or the Project may be subject to the tax laws and regulations in any applicable jurisdictions. The tax treatment and accounting of transactions in relation to the RIC Tokens and/or the Project are uncertain and a largely untested area of law and practice that is subject to prospective and retroactive changes without notice. Tax treatment of cryptographic tokens and cryptocurrencies may vary amongst jurisdictions.

Purchasing RIC Tokens or the use of the Project as a result of or in connection with any purchase, grant, delivery, exercise, vesting, distribution, activation, holding, use, appreciation, conversion, sale, exchange, redemption, assignment, transfer, disposal, may attract certain tax implications either now or in the future. RIC may receive formal or informal queries, notices, requests, or summons from tax authorities and as a result RIC may be required to furnish certain information about the RIC Token sale and/or the Project. You must seek independent professional advice on the tax implications in relation to RIC Tokens, use of the Project and/or any other transactions for your particular situation.

Reliance on the Internet

RIC Tokens and the Project rely heavily on the internet. However, the public nature of the internet means that either parts of the internet or the entire internet may be unreliable or unavailable at any given time. Further, interruption, delay, corruption or loss of data, or the loss of confidentiality in the transmission of data, may occur when transmitting data via the internet.

Reliance on Blockchain Platform

The RIC Token Holder needs to have sufficient understanding of the functionality, usage, storage, transmission mechanisms and other material properties of cryptographic assets, wallets and other token/asset storage mechanisms, public and private key administration, blockchain technology, and blockchain-based software systems. RIC Token Holders understand, recognise and acknowledge that such understanding allows the RIC Token Holder to appreciate the implications and risks of purchasing RIC Tokens.

The RIC Token Holder understands and accepts the risk that the smart contract system concept, the underlying software application, the software platform and ecosystem architecture are at an early developmental stage and yet to be proven. There are no warranties or guarantees that the process for creating RIC Token will be uninterrupted or error-free and there is an inherent risk that the software could hold weaknesses, vulnerabilities or bugs causing, inter alia, the complete loss of the contributed value and/or RIC Token.

The RIC Token Holder understands and accepts that the blockchain technology allows new forms of interaction. There is a possibility that certain jurisdictions will apply existing regulations, or introduce new laws addressing blockchain-based applications, which may be contrary to the current setup of the terms and conditions of RIC Tokens and RIC Tokens themselves and which may, inter alia, result in principal alterations of the smart contract system and/or the protocol, including its termination and the loss of RIC Token for the RIC Token Holder.

The blockchain technology is experimental and risks arising from this reliance include (but are not limited to):

- A. the existence of technical flaws in such a blockchain platform;
- B. targeting of such a blockchain platform by malicious persons;
- C. changes in such a blockchain platform's consensus protocol or algorithms;
- D. decreased community or miner support for such a blockchain platform;
- E. the existence or development of competing networks and platforms;
- F. the existence or development of forked versions of such a blockchain platform;
- G. flaws in the Solidity scripting language;
- H. disputes between such a blockchain platform developers, miners and/or users; and
- I. regulatory action against such a blockchain platform developers, miners and/or

J. users.

Source code changes and flaws

The various source codes used in the RIC Token and the Project are subject to change and may at any time contain one or more defects, weaknesses, inconsistencies, errors or bugs.

No anonymity

Holding and transfer of RIC Tokens and use of the Project (if and when developed) will not be anonymous. Your address and such participation will be recorded on a permissionless blockchain.

Loss of private key is permanent and irreversible

You are solely responsible for securing your private key. Losing control of your private key will permanently and irreversibly deny you access to your RIC Tokens. Neither RIC nor any other person will be able to retrieve or protect your RIC Tokens. Once lost, you will not be able to transfer your RIC Tokens to any other address or wallet. You will not be able to realise any value or utility that the Token may hold now or in the future.

Targeting of RIC Tokens, the Project and RIC by malicious persons

RIC Tokens, the Project and RIC may be targeted by malicious persons who may attempt to steal RIC Tokens or the proceeds, or otherwise intervene in the RIC Token sale, the Project or RIC. RIC Tokens and the Project may also be vulnerable to exploitation of vulnerabilities in smart contracts and other code, as well as to human error. This could result in significant loss and/or other impacts that may materially affect your interests.

Targeting of You by malicious persons

Malicious entities may target you in an attempt to steal any RIC Tokens or cryptocurrencies that you may hold, or to claim any RIC Tokens that you may have purchased. This may involve unauthorised access to your digital wallet, your private keys, your cryptocurrency addresses, your email or social media accounts, as well as unauthorised access to your computer, smartphone and any other devices that you may use.

No liabilities

RIC or any of the RIC team is not liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you.

Market and industry information

The Whitepaper may include market and industry information and forecasts that have been obtained from internal surveys, reports and studies, where appropriate, as well as market research, publicly available information and industry publications. Such surveys, reports, studies, market research, publicly available information and publications generally state that the information that they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information.

No third party consent

Save for RIC and its respective directors, executive officers and employees, no person has provided his or her consent to the inclusion of his or her name and/or other information attributed or perceived to be attributed to such person in connection therewith in this Whitepaper and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information by such person and such persons shall not be obliged to provide any updates on the same.

No advice

No information in the Whitepaper will or should be considered to be business, legal, financial or tax advice regarding RIC and RIC Tokens or any possible future token sales.

Restrictions on distribution and dissemination

The distribution or dissemination of the Whitepaper or such part thereof (as the case may be) may be prohibited or restricted by the laws, regulatory requirements and rules of any jurisdiction. In the case where any restriction applies, you are to inform yourself about, and to observe, any restrictions which are applicable to your possession of the Whitepaper or such part thereof (as the case may be) at your own expense and without liability to RIC or any of its affiliated entities or any member of the RIC team.

Compliance with laws

RIC is open for being audited for compliance and providing transactions open for the public including wallet addresses. The users on RIC will need to comply with applicable laws and regulations, including but not limited to certain anti-money laundering and terrorist financing measures.

General comment on risks

Purchasing RIC Tokens involve inherent risks, some of which are set out in this Section of the Whitepaper.

These risks, and additional risks arising either now or in the future, could result in the failure of the RIC Token transfers, the destruction of RIC Tokens or the utility of RIC Tokens, and/or the termination of the development of RIC.

There is a possibility that the purchase amount may be unrecoverable and/or that the RIC Tokens may cease to have inherent intrinsic value. You must therefore consider carefully whether the risks set out below, as well as all other applicable risks, are acceptable to you prior to deciding whether to purchase RIC Tokens.

Many factors, most of which are beyond the RIC's control, will influence the value of RIC Tokens and the price, if any, at which market participants may be willing to purchase or sell RIC Tokens in the secondary market. Accordingly, if a RIC Token Holder sells its RIC Tokens in the secondary market, it may not be able to obtain a price equal to the principal amount of RIC Tokens or a price equal to the price that it paid for RIC Tokens. An investment in RIC Tokens involves the risk that subsequent changes in relative market performance may adversely affect the value of RIC Token. You must seek professional advice (legal, taxation, financial, technical or otherwise) regarding your particular situation before purchasing RIC Tokens, holding the RIC Token or using the Project.

Potential risks:

- blockchain-related risks: the underlying software application and software platform is still in an early development stage and unproven so there is no guarantee that the process for creating RIC Tokens will be uninterrupted or error-free. There is an inherent risk of weaknesses, vulnerabilities or bugs of the software causing the complete loss of RIC Token and of the Project;
- abandonment/lack of success: RIC may abandon the creation of the RIC Token and the development of the Project for various reasons, including lack of interest from the public, lack of funding, lack of commercial success or prospects (e.g. caused by competing projects) and legal, tax or regulatory considerations;
- regulatory risks: certain jurisdictions might apply already existing laws and regulations to blockchain technology-based projects or introduce new laws or regulations for this purpose. Newly introduced regulations may differ to the existing setup of the platform. This may cause, inter alia, substantial modifications of the Project or bring to the termination and/or the loss of RIC Tokens;
- jurisdiction-related risks: residents, tax residents or persons having a relevant connection with certain jurisdictions are excluded from the RIC Token sale. Changes in your place of domicile or the applicable law may result in you violating any legal or regulatory requirements of your applicable jurisdiction. You are responsible for ensuring that the delivery, holding, use or exchange of RIC Tokens is, and remains lawful despite changes to applicable laws, your residence and circumstances.